

REPORT TO: School Forum
DATE: 17th January 2018
REPORTING OFFICER: Senior Finance Officer, Financial Management Division
SUBJECT: Forecast DSG outturn for 2017-18

1.0 PURPOSE OF REPORT

1.1 To report to the School Forum the forecast outturn position of DSG budgets for 2017-18

2.0 RECOMMENDATION: That the report be noted.

3.0 SUPPORTING INFORMATION

Background

When preparing the budgets for 2017-18 we had concerns that we had insufficient funding for our requirements and would need to utilise some carry forward. Below are the forecasts based on expenditure to 3rd January 2018.

Findings

Schools Block – we are forecasting an overspend of £33.5k, as a result of a payment from General Contingency not budgeted for at the start of the year.

Early Years Block – we are forecasting a small underspend of £47.8k as we are hopeful we will not need to use all the contingency budget this year.

High Needs Block – the forecast overspend is £765.3k at this point in time. This relates to three main areas as follows:

	Budget	Outturn	Overspend
Independent Special School placements	£2,463,230	£2,861,311	£398,081
Inter Authority placements	£175,000	£254,814	£79,814
Top-up Funding	£5,189,205	£5,384,934	£195,729

Summary

The total forecast outturn is an overspend of £751.0k. Given we brought forward a balance of £1.636m, it is envisaged that we will have a balance of just £885.3k to carry forward into 2018-19.

The more detailed outturn report will be presented to Schools Forum in the Summer Term as normal.

4.0 POLICY IMPLICATIONS

4.1 None

5.0 **OTHER IMPLICATIONS**

5.1 None